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MEDIA STATEMENT

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Applications for Jelawang Capital’s Next Emerging Fund Managers’ Programme (“EMP”) is Now Open

Supported under Khazanah’s Dana Impak initiative, EMP introduces year-round submissions to broaden access for emerging Malaysian fund managers.

Khazanah Nasional Berhad (“Khazanah”) and its subsidiary, Jelawang Capital (“Jelawang”) announces the opening of applications for the Emerging Fund Managers’ Programme (“EMP”) second cohort. This reflects Khazanah’s continued commitment, through Dana Impak, to catalyse Malaysia’s venture capital (“VC”) and startup ecosystem in fostering innovation and supporting economic growth.

Khazanah Managing Director Dato’ Amirul Feisal Wan Zahir said, “We are pleased to invite applications for the EMP second cohort 2026, now enhanced with all-year round submissions. Since the selection of the first three EMP fund managers in June 2025, we are encouraged by the early progress, including attracting more than RM30 million from other capital providers beyond Jelawang’s commitments and collectively deploying over RM60 million across more than ten early-stage companies, the majority of which are Malaysian startups. This reflects EMP’s contribution to supporting the development of emerging fund managers and the domestic venture capital ecosystem.”

Dato’ Feisal added, “Strengthening Malaysia’s venture capital ecosystem remains a crucial component under our Advancing Malaysia strategy for 2026. Through Dana Impak, we remain committed to building a deeper and more vibrant venture capital ecosystem.”

As Malaysia’s national fund-of-funds, Jelawang Capital channels its investments through VC fund managers under the EMP and Regional Fund Manager’s Initiative (“RMI”) which employ a programmatic approach to nurture and strengthen the VC ecosystem. The EMP is designed to support the next generation of Malaysian fund managers through crowding in capital and institutionalising fund managers. The first three EMP fund managers in the first cohort are Vynn Capital, Kairous Capital and First Move.

The upcoming EMP cohort introduces several refinements including a rolling Request for Proposals (“RFP”) and a streamlined submission process that enable year-round applications, a lowered minimum fund size for pre-seed and seed strategies, and greater flexibility during the application phase in relation to early fundraising progress.

Khazanah and Jelawang Capital invites eligible Malaysian VC fund managers raising their first, second or third fund to apply for the EMP. For application and eligibility criteria, please

visit and submit your applications: <https://www.jelawangcapital.com/emerging-fund-managers-programme-emp>.

These initiatives under Dana Impak and Jelawang Capital support the broader Ekonomi MADANI framework and form part of Khazanah's RM1.0 billion commitment to the Government's GEAR-uP initiative to spur Malaysia's venture capital ecosystem, nurture high-growth entrepreneurs and crowd-in capital in early-stage fundraising.

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For further information, please visit jelawangcapital.com.my or for media related matters, kindly email media@jelawangcapital.com.my.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad ("Khazanah") is the sovereign wealth fund of Malaysia entrusted to deliver sustainable value for Malaysians. In line with its long-term strategy of Advancing Malaysia, Khazanah aims to deliver its purpose by investing in catalytic sectors, creating value through active stewardship, increasing its global presence, as well as building capacity and vibrant communities for the benefit of Malaysians. For more information on Khazanah, visit www.khazanah.com.my.

About Dana Impak

Dana Impak plays a catalytic role in Khazanah's Malaysia Investment strategy, anchored on 'A Nation That Creates' framework, in transforming firms to enhance economic competitiveness and resilience, while delivering positive socio-economic impact for the country. This is in line with Khazanah's broader commitment to Advancing Malaysia through a structured, programmatic approach across the following key areas – catalysing Malaysia's venture capital (VC) ecosystem, levelling up mid-tier companies (MTCs), strengthening Malaysia's position in semiconductor & advanced manufacturing.

About Jelawang Capital

Jelawang Capital is a subsidiary of Khazanah Nasional Berhad. As Malaysia's National Fund-of-Funds, Jelawang Capital aims to strengthen Malaysia's venture capital ecosystem by investing in disciplined and credible fund managers, both emerging and established, who are committed to growing innovative Malaysian startups, and forge meaningful partnerships with experienced global firms.